

Fact Sheet
U.S. Department of Commerce
Economic Development Administration Appropriations

- [Click here](#) for information on Economic Development Administration funding programs, application requirements and more.
- Also review EDA's Web site carefully for [contacts in EDA regional offices](#) (attached as well), investment policy guidelines and announcements of federal funding opportunities. Note guidance related to Public Works and Economic Development and Economic Adjustment Assistance. Also see the new Disaster Assistance to States announcement.
- Gather information to make your case for funding, including statistics on your program's job creation and other impacts and details on how it fits into regional comprehensive economic development strategies (CEDS). These strategies are created by regional organizations often called Economic Development Districts. One of the first things you need to find out is what organization prepared the CEDS that covers your community. If you and your program are not well-known by that agency, meet with officials there as soon as possible. Show them the results of [recent EDA-funded research](#). Remind your EDA and CEDS contacts that the research shows that incubator investments create from 46 to 69 jobs per \$10,000 of EDA investment, at an average cost of \$144 to \$216 per job. Using these metrics will help make your case for an EDA investment in your program.
- Remember in reading about definition and match requirements that they have been loosened under the disaster and stimulus appropriations in order to get more federal investments into communities more quickly. Watch NBIA news and keep in contact with local development officials for updates.
- After reviewing EDA's Web site and materials carefully, develop your plans for maintaining the critical operations of your program and/or expanding your incubator to new geographical locations or populations. Consider what resources you might be able to use to offer some match for EDA funds.
- Note that both of EDA's major funding programs cited above can be used to fund incubator bricks and mortar. The Public Works and Economic Development Program can also provide some start-up operations funding. However, if you are not in the start-up mode or expanding your facility, you may wish to examine your opportunity to obtain operations and other support from the Economic Adjustment Assistance Program. The Disaster Assistance to States program can also provide flexible funding in eligible states (see [announcement](#)).
- [This link](#) provides detailed information on applying for each of the different types of EDA funding.